

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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2 October 2011

Reference: 2011-01-288288

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Officer Ceasing to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Joseph
Surname: Horowitz
Type of Identity Number: Israeli I.D. Number
Identity Number: 007081789
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Other - First Executive Vice President
3. Date on which tenure ceased or will cease: 30 September 2011
Date on which tenure began: 20 August 1989
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will not continue to fulfill any role in the corporation.

7. The Senior Officer will not continue to be an Interested Person by virtue of his holdings after his retirement.
8. Did the Company view the Director who retired as possessing accounting and financial expertise? N/A
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Did the Company view the Director who retired as an Independent Director? N/A
11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 2 October 2011 Time: 08:00.

Name of Electronic Reporter: Sandhaus Nomi, Position: Chief Legal Advisor
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